

FY October 1, 2020 - September 30, 2021

Bank Account Tracking - Cash Available

	<u>October*</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>
Capital City Grants Account	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One Florida Accts:												
Grants	\$ 10.10	\$ 10.10	\$ 10.10	\$ 10.10	\$ 3,360.03	\$ 3,360.13	\$ 3,360.19	\$ 3,360.26	\$ -	\$ -	\$ -	\$ -
Fuel Acct	44,985.94	57,040.07	47,897.29	57,584.64	19,583.85	25,958.54	40,427.59	43,417.79	-	-	-	-
CD (Secures LOC \$100,000)	70,513.37	70,513.37	70,513.37	70,515.15	100,000.00	100,000.00	100,002.31	100,002.31	-	-	-	-
Operating Acct	40,112.40	35,335.60	46,579.28	43,143.91	48,248.08	52,582.68	41,085.62	34,043.15	-	-	-	-
Total Cash Available	158,971.73	166,249.06	168,349.96	174,603.72	171,191.96	181,901.35	184,875.71	180,823.51	-	-	-	-
LOC Activity:												
FAA Reimbursement	5,650.23	3,183.79	712.20	-	-	-	-	13,231.44	-	-	-	-
Grimsley Audit 9/30/18	8,000.00	8,000.00	8,000.00	6,234.02	3,749.86	1,259.38	-	-	-	-	-	-
Total	13,650.23	11,183.79	8,712.20	6,234.02	3,749.86	1,259.38	-	13,231.44	-	-	-	-
Months to pay @ \$2,500/month	5.46	4.47	3.48	2.49	1.50	0.50	-	5.29	-	-	-	-

NOTE 1

NOTE 1: Total fuel purchases in May were \$30,716.52 (3,883 gals Jet A and 5,903 gals of 100 LL - May total fuel sales were \$25,291.52.

FY October 1, 2019 - September 30, 2020

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	<u>October*</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>
Capital City Grants Account	\$ 22,706.07	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92
OneFlorida Grant Account	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10
OneSouth Accts:												
Fuel Acct	24,159.79	33,672.22	31,739.54	28,038.02	37,379.26	29,554.36	36,940.80	17,000.66	28,068.80	33,338.53	48,915.51	40,046.87
CD (Secures LOC \$100,000)	70,453.79	70,453.79	70,453.79	70,485.76	70,485.75	70,485.75	70,509.83	70,509.83	70,509.83	70,511.59	70,511.59	70,511.59
Operating Acct	36,419.61	40,961.79	37,055.13	30,919.85	30,083.47	25,211.61	22,968.83	19,319.22	13,877.20	11,396.38	15,468.59	9,330.37
Total Cash Available	153,744.36	148,442.90	142,603.56	132,798.73	141,303.58	128,606.74	133,774.48	110,184.73	115,810.85	118,601.52	138,250.71	123,243.85
LOC Balance (Rex Payoff)	-	-	-	-	-	-	-	-	-	-	-	-
LOC HVAC Replacement	4,899.95	3,590.43	1,160.57	-	-	-	-	-	-	-	-	-
LOC Sims Insurance	9,017.38	9,017.38	9,017.38	7,746.48	5,304.26	2,855.84	419.45	-	-	-	-	-
LOC FAA Reimbursement	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	13,027.92	10,567.70	10,567.70	10,562.16	8,109.31
Grimsley Audit 9/30/2018	-	-	-	-	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Total	28,917.33	27,607.81	25,177.95	22,746.48	28,304.26	25,855.84	23,419.45	21,027.92	18,567.70	18,567.70	18,562.16	16,109.31
Months to pay @ \$2,500/month	11.57	11.04	10.07	9.10	11.32	10.34	9.37	8.41	7.43	7.43	7.42	6.44

Tri-County Airport Authority
PO Box 756
Bonifay, FL 32425

“Serving Holmes, Jackson, and Washington Counties”

Treasurer’s Report

June 6, 2021

Bank Accounts: Balances as of 6 June 2021

Fuel Account: One Florida Bank	\$ 43,417.79
CD, from fuel account, used for line of credit	\$ 100,002.31
Grant Account: One Florida Bank	\$ 3,360.26
Operating Account: One Florida Bank	\$ 34,043.15
Total:	<u>\$ 180,823.51</u>

Outstanding invoices:

Payroll Liabilities	\$ 1,360.74
Line of Credit	\$ 2,500.00
Sales Tax	\$ 789.89
Ross Statham	\$ 427.39
Southfield Services	\$ 1,697.20
AVCON	<u>\$ 119,427.11*</u>
Total:	<u>\$ 126,202.33</u>

Line of Credit Balance to date	\$ 13,231.44
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C1 bathroom construction	\$ 13,231.44
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Respectfully,
Brenda Wilson
Administrative Assistant

***This item is payable with grant funding once received.**

10:02 PM

06/06/21

Tri-County Airport Authority (1JO) A/R Aging Summary

As of June 6, 2021

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Baker III, Avery R	0.00	505.25	0.00	0.00	0.00	505.25
Brooks, Roy	0.00	279.50	0.00	0.00	0.00	279.50
Fed. Aviation Administration Master Plan FAA 2018-1	0.00	6,746.40 ✓	0.00	0.00	0.00	6,746.40
Total Fed. Aviation Administration	0.00	6,746.40	0.00	0.00	0.00	6,746.40
Florida DOT Master Plan 2018-2	0.00	0.00	119,427.11	0.00	0.00	119,427.11
Total Florida DOT	0.00	0.00	119,427.11	0.00	0.00	119,427.11
Galloway, Stephen	0.00	279.50	0.00	0.00	0.00	279.50
Garnett, Charles W	0.00	64.50	0.00	0.00	0.00	64.50
Goodroe, Zachary	0.00	64.50	0.00	0.00	0.00	64.50
Gotsdiner, Alexander	0.00	64.50	0.00	0.00	0.00	64.50
Hand, Randy	0.00	225.75	0.00	0.00	0.00	225.75
Hughes, Lee	0.00	279.50	0.00	0.00	0.00	279.50
LD and D Air Inc	0.00	290.25	0.00	0.00	0.00	290.25
Le, Francis	0.00	612.75	0.00	0.00	0.00	612.75
Neil, James P	0.00	279.50	279.50	279.50	0.00	838.50
Rich, Norman H	0.00	279.50	0.00	0.00	0.00	279.50
Rossow, Scott	0.00	64.50	0.00	0.00	0.00	64.50
Royal Air Museum	0.00	64.50	0.00	0.00	0.00	64.50
Ruic, William	0.00	279.50	279.50	279.50	2,474.16 ✓	3,312.66
Smith, Charles W	0.00	306.38	0.00	0.00	0.00	306.38
Swartz, Steven	0.00	225.75	0.00	0.00	0.00	225.75
Vogt, Richard	0.00	279.50	0.00	0.00	0.00	279.50
Wagner, Dave	0.00	333.25	0.00	0.00	0.00	333.25
TOTAL	0.00	11,524.78	119,986.11	559.00	2,474.16	134,544.05

4,219.38
559.00

559.00

4,219.38

PAYABLE BY GRANT

CREDIT CARDS
ON FILE. TO BE
RUN 6/9

RECEIVED NOTICE
OF BANKRUPTCY
FILED FOR THIS
TENANT

THIS TENANT
STILL HASN'T
MADE A PAYMENT

Tri-County Airport Authority
Statement of Assets
As of April 30, 2021

Accrual Basis

	Apr 30, 21	Apr 30, 20
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1040 · Capital City Bank-6601	0.00	3,349.92
1070 · One South Savings Account	100,002.31	70,509.83
1080 · One South Grant Account	3,360.19	5.10
1090 · One South Bank - Fuel 4564	44,848.78	23,705.67
1100 · One South Bank-Operating 4556	31,639.04	17,781.95
Total Checking/Savings	180,050.32	115,552.47
Accounts Receivable		
1200 · Accounts Receivable	5,874.12	13,424.37
Total Accounts Receivable	5,874.12	13,424.37
Other Current Assets		
PrePaid Insurance	0.00	3,757.23
1240 · Grants Receivable	119,427.11	0.00
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	15,662.84	28,192.31
1250.2 · 100 LL	11,604.47	13,948.64
Total 1250.1 · Fuel Inventory	27,267.31	42,140.95
Total 1250 · Inventory	27,267.31	42,140.95
1350 · Prepaid Expenses	3,587.29	883.34
1400 · Undeposited Funds	0.00	551.06
Total Other Current Assets	150,281.71	47,332.58
Total Current Assets	336,206.15	176,309.42
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	18,239.38	18,239.38
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	21,230.05	21,230.05
1510 · Buildings & Improvements		
1510-1 · Buildings & Improvements; Goodm	4,800.00	4,800.00
1510 · Buildings & Improvements - Other	3,667,788.87	3,652,063.87
Total 1510 · Buildings & Improvements	3,672,588.87	3,656,863.87
1520 · Machinery & Equipment	538,025.13	537,491.15
1530 · Roads/Runways/Taxilines	9,096,414.63	9,096,414.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	162,878.20	162,878.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-5,300,338.45	-5,300,338.45
Total Fixed Assets	8,398,773.43	8,382,514.45
TOTAL ASSETS	8,734,979.58	8,558,823.87
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	142,917.65	78,313.98
Total Accounts Payable	142,917.65	78,313.98

Tri-County Airport Authority

Statement of Assets

Accrual Basis

As of April 30, 2021

	Apr 30, 21	Apr 30, 20
Other Current Liabilities		
Hangar Security Deposits	2,191.41	835.91
Prepaid Hangar Rents	39,887.37	28,415.34
2001 · N/P Short Term	612.68	4,366.53
2100 · Line of Credit #2700	0.00	21,027.92
2150 · Payroll Liabilities	-445.95	491.10
2540 · Sales Tax Payable	1,134.07	454.48
Total Other Current Liabilities	43,379.58	55,591.28
Total Current Liabilities	186,297.23	133,905.26
Long Term Liabilities		
2600 · One South Loan -0672	15,725.00	0.00
Total Long Term Liabilities	15,725.00	0.00
Total Liabilities	202,022.23	133,905.26
Equity		
3000 · Fund Balance	9,043,838.79	9,043,838.79
3010 · Unrestricted Net Assets	-524,969.14	-365,331.02
Net Income	14,087.70	-253,589.16
Total Equity	8,532,957.35	8,424,918.61
TOTAL LIABILITIES & EQUITY	8,734,979.58	8,558,823.87

Fiscal Year Commencing October 1, 2020

		Adopted For 10/1/20	Per Month Average	YTD 7 Months 4/30/2021	Per Month Average	
Income						
	Fuel Sales	144,000	12,000	74,623	10,660	
	Hanger Rentals	135,000	11,250	83,810	11,973	
	Less: Use Tax Collected at 6.5%	(8,775)	(731)	(5,448)	(778)	
	+ Sales Tax Collection Allowance	144	12	-	-	
	Food Service Revenue	500	42	228	33	
	Ft. Rucker ASOS Site Lease	-	-	-	-	
	Farmer Ground Lease	150	13	550	79	
	Misc Revenue - Other	-	-	-	-	
	Grant Mgt Fees @ .005%	-	-	-	-	
	Total Revenue (Net of Tax)	271,019	22,585	153,763	21,966	
Cost of Goods Sold						
	Fuel Purchased - Resale	99,360	8,280	42,728	6,104	
	Food Service Costs	1,200	100	500	71	
	Merchandise For Resale	-	-	-	-	
	Credit Card Fees	4,800	400	2,715	388	
	Total COGS	105,360	8,780	45,944	6,563	
Gross Profit						
	Fuel	44,640	3,720	31,895	4,556	
	Food Service	(700)	(58)	(273)	(39)	
	Merchandise For Resale	-	-	-	-	
	Other - Hangars	126,225	10,519	78,363	11,195	
	Combined Gross Profit	170,165	14,180	109,985	15,712	
	Gross Profit Margin on Revenue	62.79%		71.53%		
Expenses						
	Utilities	17,000	1,417	8,399	1,200	
	Office Expenses	3,000	250	4,078	583	
	Bank Charges	-	-	585	84	
	Bad Debt Expense	-	-	5	1	
	Advertising	600	50	70	10	
	General Promotion/Mktg	1,000	83	-	-	
	Internet Services	1,500	125	-	-	
	Garbage Service	800	67	1,388	198	
	Insurance	15,000	1,250	6,977	997	
	Interest Expense	2,500	208	174	25	
	Accounting	6,000	500	2,555	365	
	Annual Audit	8,000	667	-	-	
	Meals & Entertainment	-	-	-	-	
	Repairs & Maintenance	20,000	1,667	36,414	5,202	Note 1
	Salary - Manager	30,000	2,500	18,016	2,574	
	Wages - Operations	-	-	-	-	
	Payroll taxes	2,295	191	1,378	197	
	Postage	700	58	585	84	
	Legal & Professional	1,000	83	-	-	
	Continuing Education	750	63	-	-	
	Supplies	1,200	100	396	57	
	Dues & Subscriptions (Incl., SiteMinder License)	3,000	250	2,391	342	
	Miscellaneous	-	-	-	-	
	Telephones	4,200	350	2,423	346	
	Auto Expenses	500	42	89	13	
	Refund	-	-	-	-	
	Contract Labor	7,500	625	3,791	542	
	Total Expenses	126,545	10,545	89,714	12,816	
	Operating Surplus (Deficit)	43,620	3,635	20,271	2,896	
	Net Cash Flow on Revenue	49.81%		54.51%		
Other Income						
	Interest Income	60	5	1,489	213	
	Uncategorized Income	-	-	-	-	
	Subtotal	60	5	1,489	213	
	C.A.R.E.S. Act (FAA) Reimbursement	16,500	1,375	10,637	1,520	
Net Operating Income (Deficit)		\$ 60,180	\$ 5,015	\$ 32,396	4,628	
Total Cash Flow With CARES Act Grant		22.21%	22.21%	21.07%	21.07%	
CAPITAL BUDGET						
SCAG Replacement Mower		\$ 12,000				

NOTE 1: Insurance payment received in May of \$25,832.77 will be adjusted on the May financial statements.

Tri-County Airport Authority Statement of Activities

Accrual Basis

April 2021

	Apr 21	Oct '20 - Apr 21
Ordinary Income/Expense		
Income		
4035 - Federal Grant Rev-FAA	0.00	13,382.49
4040 - Food Service Income	54.43	227.57 ✓
4050 - Fuel Income	12,735.78	74,622.91 ✓
4055 - Land Rental	0.00	550.00 ✓
4085 - Hangar Rentals	11,299.05	83,810.39 ✓
4110 - State Grant Rev-DOT	151,966.91	176,788.22
Total Income	176,056.17	349,381.58
Cost of Goods Sold		
5020 - Credit Card Fees	399.85	2,715.46 ✓
5060 - Cost of Goods Sold	89.75	89.75 ✓
5075 - Food Service Costs	0.00	410.33 ✓
5080 - Fuel Purchased - Resale	7,746.54	42,728.41 ✓
Total COGS	8,236.14	45,943.95
Gross Profit	167,820.03	303,437.63
Expense		
Bad Debt Expense	0.00	5.11 ✓
Work In Progress Disbursements	158,713.31	212,559.47 ✓
6010 - Advertising	0.00	69.98 ✓
6025 - Auto Expense	0.00	88.84 ✓
6030 - Bank Charges	0.00	584.99 ✓
6040 - Contract Labor	518.00	3,790.50 ✓
6050 - Dues & Subscriptions	87.00	2,391.25 ✓
6070 - Food Service Expense		
6070-1 - Consumables - Food	0.00	0.00
Total 6070 - Food Service Expense	0.00	0.00
6073 - Garbage Service	78.52	1,388.49 ✓
6076 - Insurance	872.07	6,976.56 ✓
6079 - Interest Expense	0.00	173.97 ✓
6080 - Legal & Professional Fees	0.00	1,757.00 ✓
6092 - Office Expense	66.14	4,078.17 ✓
6093 - Payroll Taxes	1,378.20	1,378.20 ✓
6095 - Postage	6.55	584.93 ✓
6098 - Repairs & Maint	19,565.28	36,413.91 ✓
6099 - Sales Tax Expense	0.00	0.00
6100 - Supplies	54.99	396.43 ✓
6110 - Telephone	352.94	2,423.18 ✓
6115 - Utilities	860.14	8,398.96 ✓
6120 - Wages & Salaries		
6120-2 - Salary - Manager	2,419.76	18,015.71 ✓
Total 6120 - Wages & Salaries	2,419.76	18,015.71
Total Expense	184,972.90	301,475.65
Net Ordinary Income	-17,152.87	1,961.98
Other Income/Expense		
Other Income		
4090 - Cares Act Fund	0.00	10,637.00 ✓
7010 - Interest Income	5.30	1,488.72 ✓
Total Other Income	5.30	12,125.72
Net Other Income	5.30	12,125.72
Net Income	-17,147.57	14,087.70

Tri-County Airport Authority
Statement of Activity
 October 2020 through April 2021

	FAA-2018-1 (Grants)	FAA 2018-2 (Grants)	FDOT 2018-2 (FDOT)	FDOT 2020-1 (FDOT)	FDOT - Other (FDOT)	Total FDOT (Grants)	FFA Grants (Grants)	Total Grants	Operating Account	TOTAL
Ordinary Income/Expense										
Income										
4035 - Federal Grant Rev-FAA	0.00	0.00	0.00	0.00	0.00	0.00	6,189.78	6,189.78	7,192.71	13,382.49
4040 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	227.57	227.57
4050 - Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,622.91	74,622.91
4055 - Land Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	550.00	550.00
4085 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83,810.39	83,810.39
4110 - State Grant Rev-DOT	-6,189.78	0.00	0.00	0.00	1,500.00	1,500.00	0.00	-4,689.78	181,478.00	176,788.22
Total Income	-6,189.78	0.00	0.00	0.00	1,500.00	1,500.00	6,189.78	1,500.00	347,881.58	349,381.58
Cost of Goods Sold										
5020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,715.46	2,715.46
5060 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	89.75	89.75
5075 - Food Service Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	410.33	410.33
5080 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,728.41	42,728.41
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,943.95	45,943.95
Gross Profit	-6,189.78	0.00	0.00	0.00	1,500.00	1,500.00	6,189.78	1,500.00	301,937.63	303,437.63
Expense										
Bad Debt Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.11	5.11
Work In Progress Disbursements	20,846.47	10,132.67	147,540.53	32,539.80	0.00	180,080.33	0.00	211,059.47	1,500.00	212,559.47
6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69.98	69.98
6025 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88.84	88.84
6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	584.99	584.99
6040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,790.50	3,790.50
6050 - Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,391.25	2,391.25
6070 - Food Service Expense										
6070-1 - Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6073 - Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,388.49	1,388.49
6076 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,976.56	6,976.56
6079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	173.97	173.97
6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,757.00	1,757.00
6092 - Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,078.17	4,078.17
6093 - Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,378.20	1,378.20
6095 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	584.93	584.93
6098 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,413.91	36,413.91
6099 - Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	396.43	396.43
6110 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,423.18	2,423.18
6115 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,398.96	8,398.96
6120 - Wages & Salaries										
6120-2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,015.71	18,015.71
Total 6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,015.71	18,015.71
Total Expense	20,846.47	10,132.67	147,540.53	32,539.80	0.00	180,080.33	0.00	211,059.47	90,416.18	301,475.65
Net Ordinary Income	-27,036.25	-10,132.67	-147,540.53	-32,539.80	1,500.00	-178,580.33	6,189.78	-209,559.47	211,521.45	1,961.98
Other Income/Expense										
Other Income										
4090 - Cares Act Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,637.00	10,637.00
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,488.72	1,488.72
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,125.72	12,125.72
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,125.72	12,125.72
Net Income	-27,036.25	-10,132.67	-147,540.53	-32,539.80	1,500.00	-178,580.33	6,189.78	-209,559.47	223,647.17	14,087.70

**Tri-county Airport Authority
Fuel Sales Activity Report**

Jet A - Siteminder	\$ 8,783.80	\$ 2,869.90	\$ 3.06	\$ 1,760.2	\$ 1,300.5	Posted	3.25	100 LL - Siteminder	\$ 5,376.47	\$ 1,463.50	\$ 3.67	\$ 2,644.4	\$ 1,029.3	\$ 3.70	100 LL - Tanker	\$ -	\$ 0.00	\$ -	\$ 4,333.40	Monthly Subtotals	\$ 14,160.27	
Jet A Tanker	\$ -	\$ 0.00	\$ -	\$ -	\$ -			Jet A - Siteminder	\$ 7,072.67	\$ 2,300.70	\$ 3.07	\$ 1,760.2	\$ 1,313.9	Posted	3.25	Jet A Tanker	\$ -	\$ 0.00	\$ -	\$ 2,300.70	Monthly Subtotals	\$ 11,917.48
100 LL - Siteminder	\$ 3,677.79	\$ 1,005.10	\$ 3.66	\$ 2,764.0	\$ 0.8951	\$ 3.70		100 LL - Siteminder	\$ 4,844.81	\$ 1,320.07	\$ 3.67	\$ 2,644.4	\$ 1,025.7	\$ 3.70	100 LL - Tanker	\$ -	\$ 0.00	\$ -	\$ 1,320.07	Monthly Subtotals	\$ 11,917.48	
100 LL - Tanker	\$ -	\$ 0.00	\$ -	\$ -	\$ -			Jet A - Siteminder	\$ 9,799.72	\$ 3,007.70	\$ -	\$ -	\$ -	\$ -	100 LL - Tanker	\$ -	\$ 0.00	\$ -	\$ 3,007.70	Monthly Subtotals	\$ 9,799.72	
Jet A - Siteminder	\$ 6,121.93	\$ 2,002.60	\$ 3.06	\$ 1,764.3	\$ 1,292.7	Posted	3.25	Jet A - Siteminder	\$ 7,258.98	\$ 2,022.00	\$ 3.59	\$ 2,837.8	\$ 0.7522	\$ 3.70	Jet A Tanker	\$ -	\$ 0.00	\$ -	\$ 2,022.00	Monthly Subtotals	\$ 8,329.01	
Jet A Tanker	\$ -	\$ 0.00	\$ -	\$ -	\$ -			Jet A - Siteminder	\$ 5,815.28	\$ 1,648.10	\$ -	\$ -	\$ -	\$ -	100 LL - Tanker	\$ -	\$ 0.00	\$ -	\$ 1,648.10	Monthly Subtotals	\$ 5,815.28	
100 LL - Siteminder	\$ 5,379.14	\$ 1,290.00	\$ 4.17	\$ 2,867.0	\$ 1,302.9	\$ 4.20		Jet A - Siteminder	\$ 5,385.88	\$ 1,567.80	\$ 3.44	\$ 1,897.1	\$ 1,538.2	Posted	3.50	Jet A Tanker	\$ -	\$ 0.00	\$ -	\$ 1,567.80	Monthly Subtotals	\$ 10,765.02
100 LL - Tanker	\$ -	\$ 0.00	\$ -	\$ -	\$ -			Jet A - Siteminder	\$ 4,444.95	\$ 1,318.90	\$ 3.37	\$ 1,923.1	\$ 1,447.1	Posted	3.50	Jet A Tanker	\$ -	\$ 0.00	\$ -	\$ 1,318.90	Monthly Subtotals	\$ 12,548.84
Jet A - Siteminder	\$ 17,452.43	\$ 5,137.90	\$ 3.60	\$ 2,204.7	\$ 1,395.3	Posted	3.60	Jet A - Siteminder	\$ 8,103.89	\$ 1,943.30	\$ 4.17	\$ 2,937.1	\$ 1,233.1	\$ 4.20	100 LL - Tanker	\$ -	\$ 0.00	\$ -	\$ 1,943.30	Monthly Subtotals	\$ 25,291.52	
Jet A Tanker	\$ -	\$ 0.00	\$ -	\$ -	\$ -			100 LL - Siteminder	\$ 7,839.09	\$ 1,852.39	\$ 4.34	\$ 3,472.1	\$ 0.8679	\$ 4.34	100 LL - Tanker	\$ -	\$ 0.00	\$ -	\$ 1,852.39	Monthly Subtotals	\$ 25,291.52	
100 LL - Siteminder	\$ 47,111.45	\$ 15,914.80	\$ 3.24	\$ 1,878.1	\$ 1,358.8	\$ 29,889.98		100 LL - Siteminder	\$ 47,111.45	\$ 12,161.36	\$ 3.87	\$ 2,876.0	\$ 0.9979	\$ 34,975.46	100 LL - Tanker	\$ -	\$ 0.00	\$ -	\$ 12,161.36	Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							Jet A Gross Profit	\$ 21,625.71						Jet A Cost	\$ 64,865.45				Monthly Subtotals	\$ 12,135.99	
Jet A - Siteminder	\$ 98,627.14	\$ 28,076.16						100 LL Retail	\$ 47,111.45						100 LL Cost	\$ 34,975.46				Monthly Subtotals	\$ 12,135.99	
100 LL - Siteminder	\$ 51,515.69	\$ 15,914.80						100 LL Gross Profit	\$ (34,975.46)						100 LL Cost	\$ 64,865.45				Monthly Subtotals	\$ 12,135.99	
100 LL - Tanker	\$ 47,111.45	\$ 12,161.36						GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Gross Profit	\$ 21,625.71							GP/Gal	\$ 1.3588						GP/Gal	\$ 1.3588				Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Retail	\$ 47,111.45							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Cost	\$ (34,975.46)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Gross Profit	\$ 12,135.99							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Gross Profit	\$ 21,625.71							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Retail	\$ 47,111.45							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Cost	\$ (34,975.46)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Gross Profit	\$ 12,135.99							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Gross Profit	\$ 21,625.71							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Retail	\$ 47,111.45							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Cost	\$ (34,975.46)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Gross Profit	\$ 12,135.99							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Gross Profit	\$ 21,625.71							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Retail	\$ 47,111.45							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Cost	\$ (34,975.46)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Gross Profit	\$ 12,135.99							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Gross Profit	\$ 21,625.71							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Retail	\$ 47,111.45							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Cost	\$ (34,975.46)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Gross Profit	\$ 12,135.99							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Gross Profit	\$ 21,625.71							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Retail	\$ 47,111.45							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Cost	\$ (34,975.46)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Gross Profit	\$ 12,135.99							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Gross Profit	\$ 21,625.71							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Retail	\$ 47,111.45							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Cost	\$ (34,975.46)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Gross Profit	\$ 12,135.99							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Gross Profit	\$ 21,625.71							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Retail	\$ 47,111.45							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Cost	\$ (34,975.46)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Gross Profit	\$ 12,135.99							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Gross Profit	\$ 21,625.71							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Retail	\$ 47,111.45							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Cost	\$ (34,975.46)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Gross Profit	\$ 12,135.99							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Gross Profit	\$ 21,625.71							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Retail	\$ 47,111.45							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Cost	\$ (34,975.46)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Gross Profit	\$ 12,135.99							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Gross Profit	\$ 21,625.71							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Retail	\$ 47,111.45							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Cost	\$ (34,975.46)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Gross Profit	\$ 12,135.99							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Gross Profit	\$ 21,625.71							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Retail	\$ 47,111.45							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Cost	\$ (34,975.46)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Gross Profit	\$ 12,135.99							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Gross Profit	\$ 21,625.71							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
Jet A Cost	\$ (29,889.98)							GP/Gal	\$ 0.9979						GP/Gal	\$ 0.9979				Monthly Subtotals	\$ 12,135.99	
100 LL Retail	\$ 47,111.45																					

Gals 2020
23,122.87
15,959.28
7,163.59

Tenant	Jet A	100 LL	% of Total
Tenant	36	12	53.33%
Transient	5	37	46.67%
	41	49	

Tenant	Jet A	100 LL	% of Total
Tenant	11	13	23.08%
Transient	8	72	76.92%
	19	85	

Tenant	Jet A	100 LL	% of Total
Tenant	9	27	43.37%
Transient	9	38	56.63%
	18	65	

Tenant	Jet A	100 LL	% of Total
Tenant	1	7	28.57%
Transient	0	20	71.43%
	1	27	

Tenant	Jet A	100 LL	% of Total
Tenant	1	72	60.83%
Transient	5	42	39.17%
	6	114	

Tenant	Jet A	100 LL	% of Total
Tenant	1	14	20.27%
Transient	18	41	79.73%
	19	55	

Tenant	Jet A	100 LL	% of Total
Tenant	27	14	46.07%
Transient	3	45	53.93%
	30	59	

Tenant	Jet A	100 LL	% of Total
Tenant	34	15	46.23%
Transient	3	54	53.77%
	37	69	

Weighted Average Fuel Cost

AVGAS			
11/20/20 Delivered	Gallons	Cost	Value
0	2,711	2.7111	0
1/15/2021 Delivered	2,452	3.0174	7399.26828
5/17/2021 Delivered	5,903	3.661	21610.883
	8,355	3.4721	29,010.1513
World Fuel 8,000 gallons 6/1/21 3.6264			

Jet A			
9/23/20 Delivered	-	1.6762	0.0000
11/12/20 Delivered	-	1.8479	0.0000
1/14/2021 Delivered	3,138	2.031	6373.2780
5/3/2021 Delivered	3,883	2.345	9105.6350
	7,021	2.2047	15,478.9130
World Fuel 8,000 gallons 6/1/21 2.4492			

Jet A			
5/31/21 Posted Retail	\$	3.60	\$
Weighted Cost	\$	(2.20)	\$ (3.47)
Retail Gross Profit	\$	1.40	\$
Tenant Discount @ \$.21	\$	(0.20)	\$
Tenant Gross Profit	\$	1.20	\$
			0.67

Tri-County Airport Authority

May 31, 2021

Ending Inventories:

<u>Jet A</u>		<u>100 LL</u>	
Tank	6,279.10	Tank	7,639.80
Tanker	<u>741.90</u>	Tanker	<u>715.40</u>
Total	7,021.00	Gallons Total	8,355.20

NOTE 1

Monthly Sales:

<u>Jet A</u>		<u>Gallons</u>		<u>100 LL</u>		<u>Totals</u>	
Tank	5,137.90	Tank	1,852.39	Tank	6,990.29		
Tanker	<u>0.00</u>	Tanker	<u>0.00</u>	Tanker	0.00		
Total	5,137.90	Gallons Total	1,852.39		6,990.29		

<u>Jet A</u>		<u>Dollars</u>		<u>100 LL</u>		<u>Totals</u>	
Tank	\$ 17,452.43	Tank	\$ 7,839.09	Tank	\$ 25,291.52		
Tanker	\$ -	Tanker	\$ -	Tanker	\$ -		
Total	\$ 17,452.43	Dollars Total	\$ 7,839.09		\$ 25,291.52		

NOTE 2

Average Retail Sale Price:

	<u>Posted</u>	<u>Tenant</u>	<u>Gallons</u>	<u>Sales \$</u>	<u>Average Sale/gallon</u>
Jet A	\$ 3.60	\$ 3.40	5,137.90	\$ 17,452.43	\$ 3.40
100 LL	\$ 4.34	\$ 4.14	<u>1,852.39</u>	<u>\$ 7,839.09</u>	\$ 4.23
			6,990.29	\$ 25,291.52	

<u>Transaction Source</u>			
<u>Transient</u>	<u>Tenant</u>	<u>Transactions</u>	<u>% Transactions</u>
5	36	41	45.56%
37	12	49	54.44%
42	48	90	
46.67%	53.33%		

NOTE 1: Jet A 3,883 gals delivered 5/3/21. 100 LL 5,903 gals delivered 5/11/21.

NOTE 2: Retail prices changed 5/12/21: 100 LL from \$4.20 to \$4.34 and Jet A from \$3.50 to \$3.60.

Fuel prices within 50 miles of Bonifay, FL 32425

Airport / FBO		100LL \$3.99—\$6.70 average \$4.75	Jet A \$3.10—\$6.14 average \$4.22		
<u>1J0</u> 5 NE	Tri-County Airport Bonifay, FL, USA <u>Tri County Airport Authority</u>	SS \$4.34	SS \$3.60	✓	26-May update
<u>33J</u> 18 NNW	Geneva Municipal Airport Geneva, AL, USA <u>Geneva Municipal Airport</u>	Avfuel SS \$4.15			17-Nov-2020 update
<u>54J</u> 25 W	DeFuniak Springs Airport DeFuniak Springs, FL, USA DeFuniak Springs Airport	AS \$4.60	FS \$4.20	✓	02-Jun update
<u>KMAI</u> 26 E	Marianna Municipal Airport Marianna, FL, USA <u>Marianna Municipal Airport</u>	FS \$4.34	FS \$3.60	✓	26-May update
<u>KECP</u> 27 SSW	Northwest Florida Beaches International Airport Panama City, FL, USA SHELTAIR 	FS \$6.70	FS \$5.89	✓	02-Jun update
<u>KEDN</u> 32 NNW	Enterprise Municipal Airport Enterprise, AL, USA <u>City of Enterprise (FBO)</u>	SS \$4.35	FS \$3.10 SS \$3.10		01-Jun update
<u>KDHN</u> 34 NNE	Dothan Regional Airport Dothan, AL, USA Aero-One Aviation PROUD MEMBER OF 	FS \$5.12	FS \$5.45	✓	GUARANTEED 
<u>F95</u> 34 ESE	Calhoun County Airport Blountstown, FL, USA Calhoun County Airport	SS \$3.99	SS \$3.55	✓	26-May update
<u>0J4</u> 36 WNW	Floral Municipal Airport Floral, AL, USA  <u>Sunshine Aero Industries</u> 	FS \$5.85	FS \$5.35		01-Jun update
<u>71J</u> 38 N	Ozark-Blackwell Field Airport Ozark, AL, USA  <u>City of Ozark (FBO)</u> 	SS \$4.00	FS \$3.25		01-Jun update
<u>0J6</u> 39 NNE	Headland Municipal Airport Headland, AL, USA <u>Headland Municipal Airport</u>	World Fuel Services SS \$4.50	FS \$3.40		28-May update
<u>14J</u> 43 NNW	Carl Folsom Airport Elba, AL, USA Elba Airport Authority	SS \$4.20			01-Jun update
<u>17J</u> 43 ENE	Donalsonville Municipal Airport Donalsonville, GA, USA <u>Donalsonville Airport Commission</u>	independent SS \$4.30			02-Jun update
<u>KCEW</u> 44 W	Bob Sikes Airport Crestview, FL, USA  	FS \$5.50	FS \$4.76	✓	GUARANTEED
<u>KDTS</u> 47 WSW	Destin Executive Airport Destin, FL, USA LYNX FBO Network 	FS \$6.24	FS \$6.14	✓	01-Jun update
<u>79J</u> 48 NW	South Alabama Regional Airport at Bill Benton Field Andalusia, AL, USA <u>South Alabama Regional Airport</u>	SS \$4.15 FS \$4.35	FS \$3.65	✓	GUARANTEED 

